

## Message Text

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42

ACTION OPIC-12

INFO OCT-01 NEA-10 ISO-00 EB-11 AID-20 COME-00 TRSE-00 L-03

/057 W

----- 074271

P 251140Z OCT 73

FM AMEMBASSY KABUL

TO SECSTATE WASHDC PRIORITY 5608

UNCLAS KABUL 7561

DEPT PASS OVERSEAS PRIVATE INVESTMENT CORPORATION (OPIC)  
FOR PATRICIA COUNTS, LOAN OFFICER

E.O. 11652: N/A

TAGS: BEXP, ECF

SUBJECT: GENESCO /YAQUB LEATHER INDUSTRY PROJECT

REF: KABUL 7498 STATE 210134

1. YAQUB BROTHERS REQUEST THAT YOU CONTACT GENESCO PERSONNEL ON AN URGENT BASIS AT THEIR WOOD AND HIDE SUBSIDIARY IN GLOVERSVILLE, NEW YORK, AND PASS ON MEYXSSE THAT GENESCO OFFICIAL SHOULD POSTPONE PLANNED TRIP TO AFGHANISTAN FOR PLANT OPENING SCHEDULED FOR NOVEMBER 5. ISSUE OF 60 PERCENT FOREIGN EQUITY IS STILL UNRESOLVED AMONG ALL BRANCHES OF AFGHAN GOVERNMENT AND THUS MINISTRY OF FINANCE WILL NOT ALLOW YAQUBS TO WITHDRAW IZNEY FROM BANK. MONEY IS NEEDED TO PURCHASE SKINS WITHOUT WHICH PLANT CANNOT OPEN AS SCHEDULED. YAQUBS HOPE TO RESOLVE PROBLEM NEXT WEEK WHEN AFGHAN GOVERNMENT REOPENS AFTER FIVE-DAY MIDAY PERIOD.

2

6YAQAJS MAINTAIN THAT THEY HAVE HIGH LEVEL GOVERNMENT APPROVAL FOR BOTH THE 60 PERCENT - 40 PERCENT OPTION AND THE 49 PERCENT- 40 PERCENT - 11 PERCENT OPTION. THEY PREFER TO STICK WITH 60 PERCENT - 40 PERCENT, BUT ARE PREPARED TO CHANGE IF OPIC REQUIRES IT AND GENESCO IS WILLING, OR IF AFGHOUGYZRLZ  
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UJUDC

POLICY CHANGES FORCE THE ISSUE.

3. YAQUBS HOPE TO OBTAIN RELEASE OF FUNE EARLY NEXT WEEK AND  
WILL INFORM GENESCO ONCE PLANT READY TO OPEN. LEWIS

NOTE BY OC/T: CORRECTION TO FOLLOW ON GARBLED TEXT.

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 OCT 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973KABUL07561  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
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**Previous Handling Restrictions:** n/a  
**Reference:** KABUL 7498 STATE 210134  
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**Review Authority:** collinp0  
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**Review Date:** 06 DEC 2001  
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30 JUN 2005

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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GENESCO/YAQUB LEATHER INDUSTRY PROJECT  
**TAGS:** BEXP, AF  
**To:** STATE  
**Type:** TE  
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